

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Milford Regional Medical Center	Milford	Worcester	Nonteaching	09 / 30	9		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q3	MA Industry Median FY06 Q3	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	6.75%	1.71%	7.08%	6.43%	4.85%	1.43%	not available
Non-Operating Margin	0.00%	0.00%	0.00%	0.48%	0.67%	1.30%	not available
Total Margin	6.75%	1.71%	7.08%	6.91%	5.52%	3.17%	2.08%
Operating Surplus (Loss)	\$6,802,344	\$1,850,515	\$8,532,656	\$8,711,794	\$5,299,886	---	---
Total Surplus (Loss)	\$6,802,344	\$1,850,515	\$8,532,656	\$9,361,937	\$6,036,659	---	---
<b>Liquidity</b>							
Current Ratio	2.21	1.89	1.93	1.94	1.90	1.48	1.68
Days in Accounts Receivable	58.18	54.95	47.66	43.58	37.67	39.39	49.17
Average Payment Period	46.58	54.34	50.60	38.08	40.21	47.71	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	4.14	2.59	3.88	3.82	---	---	3.11
Cashflow to Total Debt [4]	15.79%	8.86%	19.17%	22.13%	---	---	16.38%
Equity Financing	31.69%	30.40%	34.71%	39.55%	39.89%	40.35%	47.45%
<b>Other</b>							
Total Net Assets	\$32,540,216	\$31,637,571	\$37,575,233	\$44,650,256	\$48,637,924	---	---
Assets Whose Use is Limited	\$33,813,758	\$22,823,078	\$11,614,811	\$11,173,553	\$15,986,281	---	---
Net Patient Service Revenue [5]	\$99,490,208	\$105,985,483	\$119,165,926	\$132,740,925	\$106,440,350	---	---

### FY06 Q3 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q3 data drawn from DHCFF quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.